

# **FXCM Pro and Integral Launch First Cleared CFD Platform**

First trade executed with Jump Trading providing the supporting liquidity

PALO ALTO, <u>LONDON</u>, <u>SYDNEY</u>, <u>JOHANNESBURG</u>, 10<sup>th</sup> November – FXCM Pro, the institutional arm of the leading international provider of online foreign exchange trading, CFD trading and related services, and Integral, a leading financial technology company, have today announced the launch of a centrally cleared platform for CFDs (Contracts for difference).

Through this new service, the first cleared contract for CFD users was executed with liquidity for the transaction provided by Jump Trading, a global leader in FX and CFD market making.

The CFD Prime platform brings all the widely recognized benefits of Prime Brokerage to the CFD market, including consolidated margin, account opening and netting, resulting in reduced transacting costs. Through Integral's market leading technology, users are able to trade in standardized CFD products including major indices, commodities and crypto currencies, utilizing the prime brokerage services of FXCM Pro in conjunction with liquidity from market makers including Jump Trading.

FXCM Pro will provide its balance sheet along with its battle-tested post-trade infrastructure to provide clients with the margin and operational benefits of a single account, while Integral's technology platform allows clients to use a single connection to get aggregated prices and transact with multiple liquidity providers without having to form multiple bilateral relationships.

Brendan Callan, CEO of FXCM Group, commented: "We are committed to upgrading the trading experiences of our clients, and our new CFD Prime service is the latest in the long line of our innovations designed to do exactly that. We're harnessing 20 years of experience, as well as leveraging the latest advancements in technology to pave the way for a more diverse and vibrant global CFD trading community on our platform."

Harpal Sandhu, Founder and CEO of Integral, said: "Integral's innovations have always been centered on providing clients with unrivalled access to credit and liquidity. Unlocking direct access to leading CFD market makers through a single credit and technology relationship is a big step forward in what has been a bilateral market, until now."

Bo Bjurgert, Head of Business Development at Jump Trading, added: "This innovation is a truly ground-breaking development in the CFD market structure. By enabling LPs and customers to trade directly with each other, without the burden of managing multiple bilateral relationships, traders of CFD products will realize significant liquidity and cost benefits."

## **Disclaimers:**

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### **About FXCM**

FXCM is a leading provider of online foreign exchange (FX) trading, CFD trading, and related services. Founded in 1999, the company's mission is to provide global traders with access to the world's largest and most liquid market by offering innovative trading tools, hiring excellent trading educators, meeting strict financial standards and striving for the best online trading experience in the market. Clients have the advantage of mobile trading, one-click order execution and trading from real-time charts. In addition, FXCM offers educational courses on FX trading and provides trading tools, proprietary data and premium resources. FXCM Pro provides retail brokers, small hedge funds and emerging market banks access to wholesale execution and liquidity, while providing high and medium frequency funds access to prime brokerage services via FXCM Prime. FXCM is a Leucadia Company. Trading Forex/CFDs on margin carries a high level of risk and may not be suitable for all investors.

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### **About Integral**

Integral is a financial technology company that helps its customers—banks, brokers, and asset managers—outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

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