



## FXCM Pro partners with Devexperts to provide liquidity to DXtrade platform

London, Sydney, Johannesburg, 10<sup>th</sup> Aug 2020 – FXCM Pro, the institutional arm of the FXCM Group, LLC ('FXCM Group' or 'FXCM'), has partnered with Devexperts, a software developer for the financial industry, to provide liquidity to its innovative trading platform, DXtrade.

DXtrade launched in May 2020 and is a new off-the-shelf trading platform for forex and CFD brokers, FXCM Pro becomes one of the first major names to onboard onto the trading platform as an institutional liquidity provider.

Off-the-shelf trading platforms provide significant efficiency benefits as brokers are able to be up and running on the platform in a matter of days. However, incumbent platforms are burdened by legacy technology and are reliant upon multiple third-party vendors to ensure operability, increasing operational risk.

DXtrade's Software-as-a-Service (SaaS) off-the-shelf trading platform offers many of the benefits available from existing bespoke platforms, but with the efficiency of an off-the-shelf platform. It allows for full customisability, with brokers being able to determine everything from the layout and set-up, including the back-end configurations and user interface.

As a market-leading provider of institutional liquidity FXCM Pro will provide multi-asset liquidity to retail brokers utilising DXtrade.

### **Conor O'Driscoll, VP of OTC Platform at Devexperts, commented:**

"FXCM Pro is the primary source of multi-asset liquidity for many brokers worldwide. Their excellent service, coupled with Devexperts' knowledge in building trading platforms and integration for our clients into DXtrade, results in a turn-key and affordable solution for new entrants launching their forex or CFD brokerage."

### **Mario Sanchez, Managing Director and Global Head of FXCM Pro Sales, commented:**

"If the previous six months have shown us anything, it is that brokers' technology has to be the greatest area of focus. With trading volumes hitting peaks during the volatility that the market experienced, brokers need to ensure that when instances like this happen and interest from traders grow, they can capitalise by onboarding clients quickly and efficiently.

"Access to competitive pricing is central to this. Partnering with Devexperts ensures that new entrants into the broker market are able to access world-leading liquidity from FXCM Pro through a truly innovative trading platform."

### **About Devexperts:**

Devexperts specializes in the development of tailored software solutions for the Capital Markets industry. Their clients are retail and institutional brokerage houses, exchanges and wealth management firms. Devexperts are the developers of the thinkorswim platform and numerous



recognized and reliable applications, with millions of people across the global financial sector trading daily using their technology. The services from Devexperts include low-latency market data feeds, quality assurance, UI/UX design of trading terminals, AR/VR data visualization, deep learning, and market analysis. <https://devexperts.com/>

#### **About DXtrade:**

DXtrade is a SaaS (Software-as-a-Service) trading platform for the retail FX and CFD industry with robust risk management and back office applications. The platform was developed by Devexperts, a software provider specializing in trading and investment software development since 2002.

<https://dx.trade/>

#### **About FXCM:**

[FXCM](#) is a leading provider of online foreign exchange (FX) trading, CFD trading, and related services. Founded in 1999, the company's mission is to provide global traders with access to the world's largest and most liquid market by offering innovative trading tools, hiring excellent trading educators, meeting strict financial standards and striving for the best online trading experience in the market. Clients have the advantage of mobile trading, one-click order execution and trading from real-time charts. In addition, FXCM offers educational courses on FX trading and provides trading tools, proprietary data and premium resources. [FXCM Pro](#) provides retail brokers, small hedge funds and emerging market banks access to wholesale execution and liquidity, while providing high and medium frequency funds access to prime brokerage services via FXCM Prime. FXCM is a Leucadia Company.

Trading Forex/CFDs on margin carries a high level of risk and may not be suitable for all investors. Leverage can work against you. The products are intended for retail, professional and eligible counterparty clients. Retail clients who maintain account(s) with Forex Capital Markets Limited ("FXCM LTD"), could sustain a total loss of deposited funds but are not subject to subsequent payment obligations beyond the deposited funds but professional clients and eligible counterparty clients could sustain losses in excess of deposits. Prior to trading any products offered by [Forex Capital Markets Limited](#), inclusive of all EU branches, [FXCM Australia Pty. Limited](#), [FXCM South Africa \(PTY\) Ltd](#), any affiliates of aforementioned firms, or other firms within the FXCM group of companies [collectively the "FXCM Group"], carefully consider your financial situation and experience level. If you decide to trade products offered by FXCM Australia Pty. Limited ("FXCM AU") (AFSL 309763), you must read and understand the [Financial Services Guide](#), [Product Disclosure Statement](#), and [Terms of Business](#). Our FX and CFD prices are set by us, are not made on an Exchange and are not governed under the Financial Advisory and Intermediary Services Act. The FXCM Group may provide general commentary, which is not intended as investment advice and must not be construed as such. Seek advice from a separate financial advisor. The FXCM Group assumes no liability for errors, inaccuracies or omissions; does not warrant the accuracy, completeness of information, text, graphics, links or other items contained within these materials. Read and understand the Terms and Conditions on the FXCM Group's websites prior to taking further action.

[Read full disclaimer](#)

#### **Media contact:**

Chatsworth Communications  
+44 (0) 20 7440 9780

[fxcm@chatsworthcommunications.com](mailto:fxcm@chatsworthcommunications.com)